

# River of Hope – Financial Report

## Q1-Q3 2021 (January – September)

River of Hope - ELCA					
<b>Giving and Spending Plan with a Purpose for 2021</b>					
We go out to transform lives though Jesus Christ.					
<b>Financial Report - Q1-Q3'21 (Jan - Sept)</b>					
	<b>Q1-Q3 2021</b>	<b>Q1-Q3 2020</b>	<b>2021 vs 2020 Difference</b>	<b>Q1-Q3 2021 Budget</b>	<b>Over/Under Budget</b>
<b>INCOME with purpose</b>					
River of Hope Givers					
Auto-deposit	\$ 87,538	\$ 96,170	\$ (8,632)	\$ 100,017	Under
Given in worship	\$ 38,620	\$ 46,647	\$ (8,027)	\$ 48,513	Under
PPP Loan - CARES Act (Forgivable)	\$ 30,000	\$ 20,000	\$ 10,000	\$ -	Over
Other	\$ 11,151	\$ 11,494	\$ (343)	\$ 19,503	Under
<b>TOTAL INCOME</b>	<b>\$ 167,309</b>	<b>\$ 174,311</b>	<b>\$ (7,002)</b>	<b>\$ 168,033</b>	<b>Under</b>
<b>SPENDING with purpose</b>					
<b>TOTAL STAFF SPENDING</b>	<b>\$ 101,400</b>	<b>\$ 108,784</b>	<b>\$ (7,384)</b>	<b>\$ 105,413</b>	<b>Under</b>
<b>WORSHIP (Discipleship Practice)</b>					
<b>TOTAL WORSHIP SPENDING</b>	<b>\$ 15,063</b>	<b>\$ 9,537</b>	<b>\$ 5,526</b>	<b>\$ 20,250</b>	<b>Under</b>
<b>OFFICE (Outpost for ministry)</b>					
<b>TOTAL OFFICE SPENDING</b>	<b>\$ 20,349</b>	<b>\$ 17,716</b>	<b>\$ 2,633</b>	<b>\$ 18,909</b>	<b>Over</b>
<b>REACHING OUT (Invite)</b>					
<b>TOTAL REACHING OUT SPENDING</b>	<b>\$ 1,326</b>	<b>\$ 1,390</b>	<b>\$ (64)</b>	<b>\$ 2,400</b>	<b>Under</b>
<b>HOSPITALITY (Connect)</b>					
<b>TOTAL HOSPITALITY SPENDING</b>	<b>\$ 70</b>	<b>\$ 135</b>	<b>\$ (65)</b>	<b>\$ 300</b>	<b>Under</b>
<b>DISCIPLESHIP</b>					
<b>TOTAL DISCIPLESHIP SPENDING</b>	<b>\$ 1,003</b>	<b>\$ 2,854</b>	<b>\$ (1,851)</b>	<b>\$ 6,525</b>	<b>Under</b>
<b>GIVING MONEY AWAY (We go out.....)</b>					
<b>TOTAL DONATION SPENDING</b>	<b>\$ 15,339</b>	<b>\$ 15,890</b>	<b>\$ (551)</b>	<b>\$ 17,853</b>	<b>Under</b>
<b>TOTAL INCOME</b>	<b>\$ 167,309</b>	<b>\$ 174,311</b>	<b>\$ (7,002)</b>	<b>\$ 168,033</b>	<b>Under</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 154,550</b>	<b>\$ 156,305</b>	<b>\$ (1,755)</b>	<b>\$ 171,650</b>	<b>Under</b>
<b>NET CASH FLOW</b>	<b>\$ 12,759</b>	<b>\$ 18,006</b>	<b>\$ (5,247)</b>	<b>\$ (3,617)</b>	<b>Over</b>

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- **Net Cash Flow – “Bottom Line” Summary Q1-Q3’21 (January-September)**

- 2021 Year-to-Date Positive Net Cash Flow = + \$12,759
  - NOTE: Q1 Includes PPP Loan #2 = \$30,000
    - **PPP #2 Loan Forgiven on 7/29/21**
  - Down \$5247 from end of Q3’20
- Q3’21 (Jul-Sept) Negative Net Cash Flow = - \$15,014
- Bank Account Balances as of 9/30/2021
  - Savings = \$52,889
  - Checking = \$7003
- **Thanks to all who are contributing so generously to ROH!**
- We need your financial support to continue our mission in 2021... **“Reforming Still – Transforming Always”!**

- **Income/Simply Giving/Offering**

- Total Q1-Q3’21 (Jan-Sept) = \$167,309
  - Down \$7002 from end of Q3’20
  - Total Income is under Q1-Q3 budget by \$724 (0.5% under Budget)
  - Highlights for Q3’21 (Jul-Sept)
    - Average Members in “Simply Giving” each month = 48
    - Auto-Deposit “Simply Giving” = \$25,748
    - Given in Worship = \$8704
    - Charitable Giving Programs = \$2810
    - Root Beer Treats/Fundraisers in the Park = \$560
    - Laundry Love = \$253
    - Erin’s Kids = \$154

- **Expenses**

- Total Q1-Q3’21 (Jan-Sept) = \$154,550
  - Down \$1755 from end of Q3’20
  - Total Expenses are under Q1-Q3 Budget by \$17,100 (10% under Budget)
  - Total Expenses under Q1-Q3 Total Income by \$12,759 (7.5% under Income)
  - Highlights for Q3’21 (Jul-Sept)
    - Staff Expenses – under Q3 budget
      - 2 week Pastor Salary & Benefits overlap in July; different Benefits coverage
      - Reduced hours for Administrative position
    - Worship Expenses – under Q3 budget
      - Event Center (11 indoor services + cancellation fees) = \$6060
    - Office Spending – over Q3 budget
      - Insurance Installments: Liability & Worker’s Comp = \$490
      - Annual PC Technical Support Contract = \$971
    - Reaching Out Spending - under Q3 budget
    - Discipleship & Hospitality Spending – under Q3 budget
    - Giving Money Away – under Q3 budget
      - 10% tithe to SW MN Synod Benevolence = \$3445
      - Laundry Love (minimum \$200/month) = \$600
      - Common Cup (proceeds from Pottery Festival Fundraiser) = \$338

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